

# 2022

Annual Report



Immaculate Conception  
High School Alumnae  
Association Limited



Immaculate Conception High School  
Alumnae Association Limited

Keep us with us



[www.ichsalumnae.org](http://www.ichsalumnae.org)



## About Us

Established in March 1932, the first meeting of the Immaculate Conception High School Alumnae Association was held in the Assembly Hall of the Duke Street Convent in March 1932.

For over 90 years, we have sought to:

- Foster the growth and development of the ICHS community with fellow past students
- Support the school and current students in the pursuit of excellence.
- Provide a platform for alumnae to keep informed and engaged with what is happening at the school and with our community. This is where we can come together to re-connect with old friends, make new friends, celebrate successes, remain current on activities at the school today and support our Alma Mater through scholarship and fundraising endeavors.





# Board & Executive

## Members of the Board 2022-23



**President**  
Mrs. Kim Mair  
Class of 1984



**1st Vice President & Scholarship Officer**  
Mrs. Nicola Barbar  
Class of 1984



**2nd Vice President**  
Mrs. Jacqueline Miller  
Class of 1986



**Treasurer**  
Charika Helps\*  
Class of 2011



**Immediate Past President**  
Miss Keisha-Ann Down  
Class of 1994



**Company Secretary**  
Miss Tavia Dunn  
Class of 1992

\*Resigned



# Board & Executive

## Members of the Executive Committee 2022-23



**Membership Officer**  
Carmela Richards  
Class of 1992



**Big Sister Officer**  
Mrs. Kerry-Ann Stimpson  
Class of 1991



**Fundraising Officer**  
Miss Noella Brown  
Class of 2005



**Corresponding Secretary**  
Mrs. Elizabeth Ewart\*  
Class of 1983



**Recording Secretary**  
Miss Sidney Vassell  
Class of 1998



**P.R.O. Officer**  
Shanique Palmer



**Outreach Officer**  
Karen Spence

\*Resigned



## President's Message

Fellow alumnae, I am honored to welcome you to the annual general meeting of the ICHS Alumnae Association. This is a special occasion for us to celebrate our achievements, share our challenges, and renew our commitment to our beloved Alma Mater. As we review the work of the Association for 2022, it fills my heart with immense pride to celebrate the outstanding achievements of our alma mater, the #1 School in Jamaica.

2022 was a good year for the ICHS Alumnae Association. We emerged out of Covid-19, and despite its impact on our lives and activities, we were able to accomplish many goals and initiatives that benefited our school and our community.

One of our major achievements was the launch of our new website, which allows us to communicate more effectively with our members, showcase our events and projects. This was made possible by the support of our IPP Keish-Ann Down who has funded the website hosting cost for 3 years. Please visit our website at [www.ichsalumnae.org](http://www.ichsalumnae.org) to learn more about our association and how you can get involved and keep current with our activities.

The identification and roll out of an E-commerce platform, WiPay, was another achievement. This allowed us to accept payments and donations online and scan QR codes, which was another major milestone as we embraced change and adapted to the evolving digital landscape.



Another highlight of the year was our fundraising activities, which raised over \$1million for various causes and programs at ICHS. Some of these activities included the Valentine's Day Luncheon, the Bake Sale, and Giving Tuesday in November. I would like to acknowledge and appreciate the efforts of Noella Brown, our Fundraising Officer, and her team for organizing these events.

I would also like to recognize and commend the generosity of our chapters in Toronto, New York, Florida, and International for their support of various initiatives at ICHS. The Toronto Chapter donated \$2.4 million for microscopes for the Biology Lab, which will enhance the learning experience of our students in science. The New York Chapter supported and hosted the track team and the robotics club, and several scholarships for deserving students. The Florida Chapter supported the netball team and scholarships as well. And the International Chapters launched the "She Cares" initiative for deserving students, which provides them with essential items such as uniforms, books, and sanitary products.

As alumnae of ICHS, we have an invaluable responsibility to uphold the values and traditions that define us. Our alma mater has given us immeasurable opportunities, empowering us to succeed in various walks of life. Now, it is our turn to give back and ensure that these opportunities are available to future generations. The efforts of the Class of 1972 and their 50th reunion stand a testament to this, successfully fundraising for the benefit of the ICHS Symphony Orchestra and scholarships.

These are just some examples of how our alumnae have made a difference in the lives of our current students and in the advancement of our school. I am proud of what we have achieved together and grateful for your continued support and loyalty.

As we look ahead to 2023, we have many plans and projects in store for you. Some of these include:

- The ICHS Hall of Fame ceremony on March 16th, 2024, where we will honor some of our distinguished alumnae who have excelled in their fields and contributed to society.
- The Big Sisters program, where we provide opportunities for our “little sister” to interact with and be inspired by us “Big Sisters” as they prepare for their future careers and challenges. #MacGirlMagic Live is also another excellent initiative of this program.
- The Members program, where we will rekindle friendships, network, build relationships and connections with other alumnae. We invite you to join us at our quarterly in-person events such as the Games Nights and Alumnae Lymes.

By actively participating in the activities of the Alumnae Association, we can strengthen our bonds, create lifelong connections, and build a supportive network that extends far beyond the walls of our beloved institution. Please join us in these endeavors and help us make them a reality. We also welcome your feedback and suggestions on how we can improve our association and better serve our members.

As we celebrate our accomplishments and emphasize the importance of alumnae involvement, we must also acknowledge the challenges posed by the changing times. The world is evolving at an unprecedented pace, presenting us with new obstacles and opportunities alike. The impact of teacher migration from Jamaica has not left ICHS unscathed and improvements to infrastructure of the school are needed, such as repairs to the library roof and upgrading of the art room. These are a couple of the projects we are currently working on.

Please accept my sincere thanks to you all for attending this meeting and for being part of this amazing network of phenomenal women. I would also like to thank my fellow board members and executive team for their leadership and collaboration throughout the year. And last but not least, I would like to pay tribute to Sister Maureen Clare Hall OSF, who passed in May 2023, for her 28 years of service as principal of ICHS. She was a visionary leader who inspired us all with her kindness, wisdom, and unwavering commitment to our school and its students. May she rest in peace.

In conclusion, I extend my heartfelt appreciation to each and every one of you for your unwavering support and commitment to our beloved ICHS. Let us continue to cherish the memories of our school days, inspire each other, and work towards a brighter future. Together, we can make a difference.

Thank you all again for being here today. God bless you all.

**AD ASTRA PER ASPERA**  
**#HOMEOPHENOMENALWOMEN**





# Financial Report

# 2022

Appointed auditors, CPH Consulting, have certified that the Financial Statement for the year ending December 31, 2022 gives a true and fair view of the financial position of the ICMS Alumnae Association, its financial performance and cash flow for the year ended in accordance with International Finance Reporting Standards (IFRS) and the Jamaican Companies Act for the period January 1, 2022 to December 31, 2022.

The Audited Financial Statements for the year ending December 31, 2022, showed much improvement to the total inflows for the Association with significant donations from alumnae toward scholarship/bursary, ICMS orchestra and microscopes for the Biology lab. This was achieved in great part due to efforts of the Class of 1972 Reunion fundraiser, Toronto Chapter and International Chapter.





# Cash & Cash Equivalents

Equivalent Jamaican Dollars

	Accounts	Ending Balance December 2021	Ending Balance December 2022
Scholarship	FCIB CIBC JMD\$	6,027,592	9,793,057
General	FGB JMD\$	97,534	3,823,837
Hall of Fame	FGB JMD\$	5,418,067	4,732,277
Hall of Fame	FGB USD\$	876,765	861,764
Hall of Fame	FGB CDN\$	833,091	778,231
Hall of Fame	FGB USD\$ Certificate of Deposit	2,341,475	2,317,261

\*\* The Certificate of deposit matured in March 2022.  
Value at March 2023 will be US\$15,299.79

- J\$ Account at First Caribbean International Bank (FCIB)  
- ICHS Scholarship Funds
- J\$ Account at First Global Bank (FGB)  
- General operations of the ICHS Alumnae Assoc
- J\$ Account at First Global Bank (FGB)  
- Used for Hall of Fame proceeds
- US\$ Account at First Global Bank (FGB)  
- Used for Hall of Fame proceeds
- CDN\$ Account at First Global Bank (FGB)  
- Used for Hall of Fame proceeds





# Membership

Carmela Richards - Membership Officer

The Membership Committee aims to increase membership by keeping our Alumnae Association members connected. This has become increasingly important in the post COVID era with meetings remaining online.

While payment of dues decreased during Covid, efforts have been made to reconnect to alumnae via What's App Groups. With more than 1840 alumnae on our mailing list, the intention is to cultivate relationships to convert them to paying members. We continue to encourage Class Reunions, with the Class of 1972 hosting their 50th reunion in November 2022.

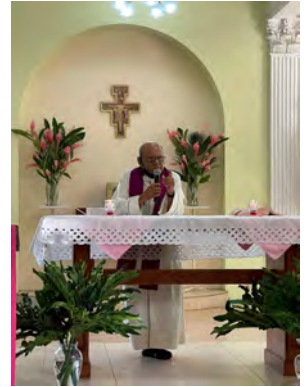
Some of our key achievements included:

- Members Games Night and Girls Night Out Lymes
- Annual Reunion Mass
- The encouragement for the creation of What's App year groups
- Growth of our alumnae email list – Successful membership applications are automatically added to our mailing list. We have 1847 alumnae on our MailChimp mailing list.
- Improvement to dues payment options– we are now able to accept credit cards and debit cards for payment via our website.
- Leveraging membership database – By searching our membership database by job, and/or skillset, we have been able to identify members who may be able to fulfill a particular need.

We also experienced some issues:

- Difficulty converting volunteers to members – we have alumnae and volunteers who do not wish to become members.
- Need for additional volunteers for our committees.

Alumnae involvement is crucial in maintaining the spirit of camaraderie and unity that has shaped our school's culture. By actively participating in the activities of the Alumnae Association, we can strengthen our bonds, create lifelong connections, and build a supportive network that extends far beyond the walls of our beloved institution.





# Big Sister

Kerry-Ann Stimpson - Big Sister Officer

The new format of 2022/23 academic year's timetable saw the need to transition the format of how the ICHS Alumnae Association's Big Sister Programme had been traditionally executed.

Prior to the COVID-19 pandemic, the ICHS alumane/big sisters would visit with individual homerooms and host rap sessions with the students, on the 3rd Wednesday of each month.

Changes to the 2022/23 timetable saw the removal of that lengthened homeroom period and, therefore, the big sisters could no longer visit during that time slot.

As such, the big sister programme pivoted to facilitate new ways of information dissemination and interaction between ICHS alumnae and the ICHS student body.

Those new initiatives are as follows:

## MacGirLMagic Live

First was the implementation of "MacGirLMagic Live", an online information session (akin to a kind of webinar), streamed live on YouTube, where featured alumnae guests would share their experiences and expertise, on relevant topics of interest.

Students were able to view the sessions via any internet-connected device, in the evenings, as well as interact and ask questions via the live chat. All sessions were recorded and can be viewed on-demand on the ICHSAlumnae876 YouTube channel. The sessions were co-hosted by Big Sister programme officer, Kerry-Ann Stimpson, and volunteer representatives of the student body.

**#MacGirLMagic LIVE**  
**DREAM WORKS:  
 STEPS TO ACHIEVE YOUR DREAMS**

*a fireside chat for  
 ICHS students with*  
**SIMONE  
 CLARKE-COOPER**

**SATURDAY | 5PM**  
**OCT. 29, 2022**  
 JOIN ON YouTube: @ICHSALUMNAE876

**ASK SIMONE QUESTIONS LIVE IN OUR Q&A SEGMENT!**

Sessions streamed to date include:

1. "Steps to Achieving Your Dreams", co-hosted by Miss Immaculate 2022, Rachele Downey, with featured guest Simone Clarke-Cooper (Class of 1991);
2. "How to Study Smarter, Not Harder", co-hosted by Miss Immaculate 2023, Sarai Watson, with featured guest Lisa McLean (Class of 1991)
3. "Career Talk: Non-traditional Careers", co-hosted by Head Girl, Janae Barrett, with nine (9) featured alumnae guests from various non-traditional career fields, including executive chef, Chinese medicine, instructional design, graphic design, statistician, university lecture and operations management.

The live stream sessions will continue on a once-per-month basis, in the new school year.

## Career Talks

### To Grade 9 Students

Upon the request of the guidance department, ICHS alumnae who are now working in various careers were invited to come in and give in-person career talks to grade 9 students, as part of the department's efforts to support those students, as they selected their subjects for grade 10/CSEC.

In addition to the several alumnae who gave of their time to go in and share with the students, special acknowledgement must be given to alumnae Marishka-Kaye Massey (Class of 2003), who willingly volunteered to act as coordinator and liaison between the participating alumnae and the guidance department. The feedback from the guidance department was very positive and we anticipate that this partnership will continue into the new school year.

## Grade Meeting Talks

En lieu of the previous homeroom big sister visit sessions, the school's administration suggested that big sisters instead visit monthly with students during their grade meeting time slots, which are coordinated and led by the respective grade coordinators. Each grade meets on different days and alumnae were invited in to host rap sessions with the homeroom groups within each grade. The grades that have hosted big sisters so far are grades 8 and 7. The feedback from the grade coordinators has been very positive and it is anticipated that more big sister visits to grade meetings will occur with other grades, in the new school year.







# Scholarships and Bursaries

Nicola Barbar – 1st Vice President

For the academic year 2022-2023 scholarships and bursaries valued at JMD\$1.5M were awarded to students at tertiary and high school levels.

We had only 15 applicants for our tertiary scholarships. Of concern, was that we did not receive any applications for humanities or non-traditional pursuits.

Tertiary Scholarships/Bursaries Awarded for 2022-23:

- Alethea Bucknor
- Rachelle Cross
- Lia Miller
- Rose Marie Moore
- Anya Chin – Gordon Memorial Art Bursary

Congratulations to the ICHS International Chapter who initiated the “She Cares” Programme for deserving students. Funded by international alumnae who want to pay it forward, we worked with the Guidance Department to identify girls who are most in need of support. The sponsors take care of tuition, exam fees, books, uniforms, lunch and/or extra circular activities. This year “She Cares” was able to sponsor 14 students scholarships totaling \$10,350 USD for the academic year. The program will continue into next year.

A huge thank you to everyone who supported this!



NCB Foundation  
donates to the  
Kimberly and Jhenae  
Gordon Memorial Grant



# Fundraising

Noella Brown – Fundraising Officer

As we emerged from Covid-19, fundraising activities held for the year ending December 31, 2022 were as follows:

### 1. Valentine Luncheon

Date: February 13, 2022

A drive-through brunch was held at the cafeteria as a Valentine Day Treat.

Event was catered by Patsy Lynn Caterers.

### 2. Champs Party 2022

Date: April 2, 2022

Multi school alumnae association fundraiser

The ICHSAA was invited to sell tickets for the After-Champs Party with all proceeds from ticket sales sold by the Association going directly towards our projects.

### 3. Bake Sale

Date: October 7, 2022

The Bake Sale was well received by the students and staff of the school. Top items were donuts (especially twisted), brownies and cookies.

### 4. Giving Tuesday

Date: November 17, 2022

International giving day which is driven by social media. We also supplemented this by sending Donation letters directly to several entities specifically requesting contributions towards the purchase of projectors for the school.

Amounts made from each fundraising activity were collected and recorded by the Treasurer.

The Association would like to thank all our Sponsors and Contributors for their generous donations and support throughout the year and especially on “Giving Tuesday”.







# Marketing, Social Media & Public Relations

Shanique Palmer – Public Relations Officer



post



share



This year, in an unprecedented post-pandemic environment, the main target for strengthening the organisation was to drive membership through innovative marketing efforts, including the re-introduction of in-person events and harnessing digital marketing tools and creative graphics to enhance all communications.

## Team & Operations

Despite extensive efforts to rebuild a strong team through volunteers of the association, the PR committee remains weak. At present, the officer continues as the sole individual on board to conceptualise and execute all communications activities. This has hampered the speed at which critical messaging could be disseminated. A need remains for a dedicated team of individuals working synchronously to execute efforts of the initially proposed PR plan.

An Event Planning sub-committee had, however, been established to assist with the staging of events.

## Membership Committee Relations

The Membership Committee worked closely with the PR Committee to ensure growth in membership.

Some of our key achievements by the membership committee included:

- Acquisition of the [ichsalumnae.org](http://ichsalumnae.org) domain – This enabled us to have our personalised domain email [hello@ichsalumnae.org](mailto:hello@ichsalumnae.org), and our own website [www.ichsalumnae.org](http://www.ichsalumnae.org). Having this website allows alumnae who are not on social media to keep abreast of our events.
- Increased membership reach
  - o Via Email – We connected the new domain name to our MailChimp (email management tool) and consequently, decreased the number of our emails being sent to spam. This has resulted in an increase of alumnae opening each of our emails, almost double the prior amount.
  - o Via Membership WhatsApp group – We created and currently monitor a WhatsApp group open to all members. In this spam-free group, we share opportunities, event reminders and celebrate ICHS and ICHSAA wins.
- Online dues payments – In June, we partnered with WiPay to facilitate online dues payment through our website. We look forward to seeing an increase in the number of dues-compliant members.

- Hosting of Games Night – This year, we made the decision to have quarterly members activities. Our first was an internationally attended virtual games night. Prizes were also sponsored by some of our ICHSAA Women in Business.
- Membership drive – We executed a membership drive transcending multiple media. We recruited members in person through physical flyers at our drive thru brunch. Through a sustained social media campaign, we also recruited Fundraising, Membership and Social Media/PR committees.
- Strategy Meeting - The Membership Committee met and evaluated our current membership process and decided on our key action items for the upcoming months.
- Leveraging membership database – By searching our membership database by job, and/or skill set, we have been able to identify members who may be able to fulfil a particular need.

Proposed improvements were also suggested to the Membership Committee to encourage prospective members to join. This included varied types of membership plans.

## Digital Marketing

Key accomplishments by the Public Relations committee included:

- Coverage of Champs – Alongside the ICHS Wolves, we provided real-time Champs coverage including videos and photographs. This brought alumnae awareness to the activities of our sports team. We intend to use this awareness to power our fundraising efforts.
- Secured a feature in the ICHS Journalism Club – Through networking with the ICHS team, we were able to secure a feature in the ICHS newspaper. We intend to use this feature to boost our membership and increase awareness of the ICHSAA.

- Giving Tuesday – By partnering with the Fundraising team, we used digital marketing techniques and strategies to raise over \$3M in less than a week.
- Revamp of the Membership Poster– We revamped the Monthly Membership meeting poster and saw an immediate increase in the number of meeting attendees.
- Increased social media reach – We have a steadily increasing following.

Most local alumnae's first point of contact with us continues to be our social media pages. Our social media following is very responsive and is usually the source of the majority of our volunteers.

Social Media Platforms: FB, IG,  
Supporting Accounts: Mailchimp, Hootsuite, Google drive, Canva  
Hashtags: #macgirlmagic #phenomenalwoman #AdAstraPerAspera

Instagram following  
Period ending in 2021 – 2,281  
At present (December 2022) – 2,493

Facebook following  
Period ending in 2021 – 1,438  
At present (December 2022) – 1,449

Interactions comprised:

- Instagram Grid and Story Posts, Facebook posts
- Answering direct messages (Persons reach out to the association, mostly to find out how to join or to share news that would be interesting for the association to share among members.)



## Email Marketing

The PR committee took over all email marketing activity, mid 2022. Email marketing remains a critical digital tool in providing updates for all current members, and prospective members who have joined the mailing list. Each email address (and other contact details) are opportunities for conversion, so all prospects were included as recipients of the digital newsletter, which is disseminated monthly and as needed for urgent updates.

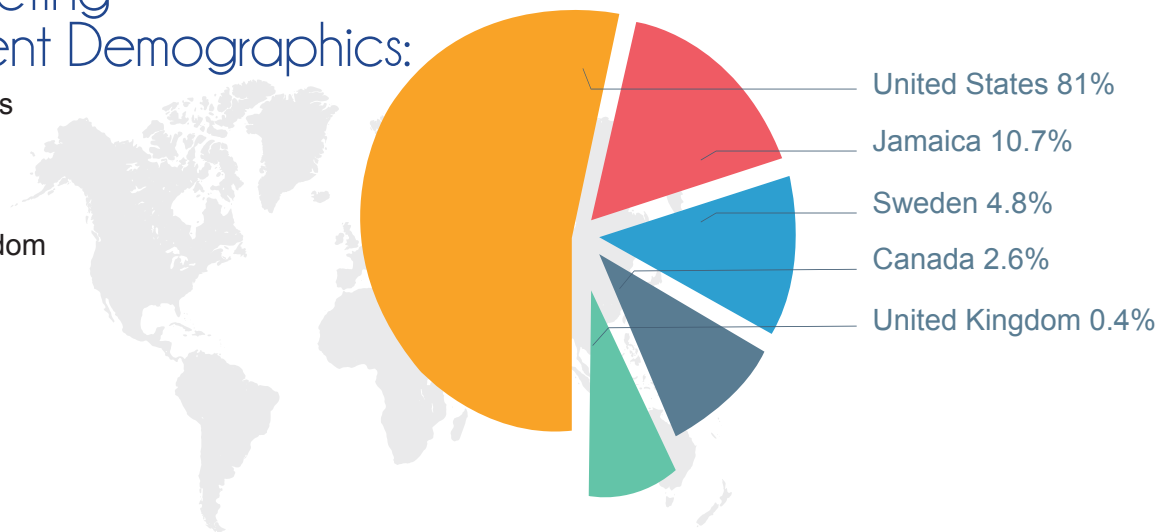
The monthly newsletter functions as communication that can be saved and referenced for any activity scheduled for the month. Other emails for the rest of the month would spotlighted upcoming ICHSAA events.

## Email Marketing and Social Media Content included:

1. Upcoming Events – Webinar, In-person
2. ICHSAA Monthly Meeting date
3. #MacGirlMagic – News on past and present students, Hall of Famers feature
4. FGB Credit Card promo
5. Phenomenal Women in Business Promo/Highlight
6. Donate
7. Scholarship announcements
8. Sporting news - Sports successes for donations
9. Big Sister Programme
10. Announcements - Deaths
11. Buy Merch

## Email Marketing Engagement Demographics:

1. United States
2. Jamaica
3. Sweden
4. Canada
5. United Kingdom







# CHAPTERS

## - Toronto Chapter

Karen-Marie Siyanbola-Ellington - President



## Annual Report 2022

I acknowledge the efforts of all of our “phenomenal women” of the Toronto Chapter for the time, talent and treasure shared to facilitate the success of our present ICCHS students, especially from a distance.

- We embarked on supporting a huge project which started in 2021 and culminated in 2022:

the Water Harvesting, Sewage Maintenance (WHSM) for the entire property inclusive of the high school, preparatory school and convent.

- Another stalwart of our Chapter, Heather Bubb-Clarke, who is responsible for our newsletter, website, ticket designs, all graphics, was honoured in the summer of 2022 as one of Toronto’s first female DJs. Well known in the past as Livewire Disco, she played for many ICCHSAA Toronto fundraising dinner/ dances. Thank you, Heather, for all you do tirelessly, especially your new, handmade moccasins in our school colours that have graced the feet of many ICCHSAA, including Sr. Celia and Sr. Maureen Clare previously.

- A past president, Maryanne Chambers added to the many achievements already in her professional life in April 2022: (the only female) Vice-president of Scotiabank, author, was named the new Chancellor of Guelph University in Ontario. Thank you Maryanne for again, making us proud.

- Donated musical equipment for the Music Room, especially a Heinrich Theodore Hamblin Jr. Violin 1914, Germany to the Orchestra, in memory of Norma (Jervis) LaHaye, mother of three alumnae.





- Virtually conducted a successful Fundraising event: 'Pot of Gold' Bingo For St. Patrick's Day in March 2022.

- Provided funding for outstanding school fees and exam fees for seventeen 6th Formers.

- Ongoing support of the needs of the current students re: Breakfast program, school supplies, infrastructure (ie. Refurbishing of the Food and Nutrition Lab and Nurses Station previously.)

- Represented ICHS proudly at the Jamaica 60 Gala Event hosted by the Consul General of Jamaica to Toronto, Mr. Lincoln Downer.

- GIVING TUESDAY 2022 / Feast of The Immaculate Conception- In honour of these two special days, our members answered the call of the school and voted to donate the microscopes badly needed by the Science Lab. The process started in late 2022 and carried over into the new year.

Our present girls have achieved much and are: standing proudly now as members of Jamaica's athletic elite, continuing to excel academically as still the "number one high school for girls" on the island and blowing us away in amazement with their talents. This is our legacy and purpose!



Karen-Marie Siyanbola-Ellington  
 ICHSAA, Toronto Chapter  
 President

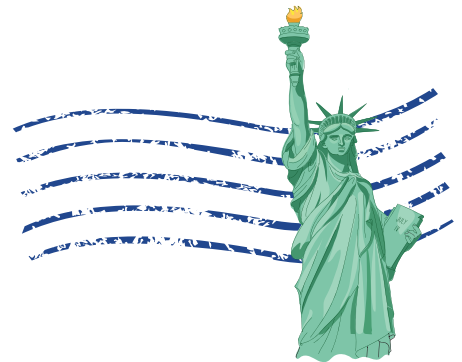




# CHAPTERS

## - New York Chapter

Karen Wilson-Robinson, Esq. - President



2022 was quite an amazing year for our chapter. In hindsight, the phenomenal women of this chapter fully believe that results stem from the resiliency, creativity, and lessons learned, with a positive nod to the lessons taught in the halls of ICHS not too long ago. Even as F2F school lessons and programs began to return, it was Zoom that allowed us to stay in contact while we supported our little sisters with the faith, hope, and charity of paying forward.

- We welcomed and hosted the Track and Field Team that swept the Corporate Area Championships when they arrived in Philly under our Chapter's sponsorship, to register a performance never before seen by an ICHS team at the Annual Penn Relays.
- We maintained all our financial support of students and scholarships and were privileged and excited that Vice President Largie participated in the F2F Graduation to present our scholarship Awards.
- Three of us traveled with Team Jamaica Robotics/TJR to Geneva, Switzerland for the 2022 FIRST Global Challenge. President Karen Wilson Robinson was the Chaperone, Vice President Largie was TJR's sponsors/Diaspora Union of Jamaican Alumni Associations (USA) Inc./UJAA Planning Committee Chairperson, and Lesleyann Samuel, Chapter Assistant Treasurer and IPP of UJAA.
- With funds from our 2022 Gala, we provided the Robotics Clubs with a field that now allows them to have improved practices and scrimmages as the younger students learn the rudiments of competition.

As bona-fide members of the UJAA Family:

- participated and enjoyed an impressive rate of sales in the Annual MEGA Drawing,
- provided the usual stipend to a 2022 high school graduate in UJAA's signature High School Graduate Awards Program,
- contributed to the Friday Uniform Initiative for UJAA's Industry Cove Basic School in Hanover
- as one of 4 high school member associations, we are participating in UJAA's Adopt a Primary School Pilot in Jamaica, a relationship where our ICHS students participate in activities to prepare the Central Branch primary school students for high school.

With the easing of restrictions and the practical return of F2F events being held locally and nationally, the chapter hosted our 37th Anniversary Awards Gala. We recognized five (5) persons including three (3) alumnae:

- Eleanor Brown/1986
- Ethel Barnes/1966
- Lesleyann Samuel/1974

who have supported and contributed to the growth and work, not only of our chapter, but to the larger Diaspora Community.

What a joy it was to be able to dress up and to gather to celebrate our chapter and recognize alumnae and community stalwarts! Our Marquee Event is back! It provided a fitting culmination to another year that we demonstrated the character, the stamina, the commitment, and the service of the phenomenal women of Immaculate Conception High School.



**President**  
Karen Wilson  
-Robinson, Esq.

**Vice President**  
Karlene  
Samuel Largie

**Treasurer**  
Debra Foster

**Asst. Treasurer**  
Lesleyann Samuel

**Director**  
Camile Beckford  
-Patricia Morrison

**Director**  
Karen Simone  
Reid

**Director**  
Dr. Audrey Henry  
Tomlinson

**Director**  
Heather Wright

**IP President**  
Natasha Davids

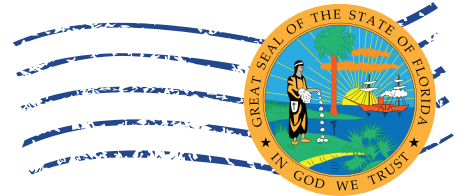
Ad Astra Per Aspera, Through Difficulties to Excellence



# CHAPTERS

## - Florida Chapter

Judith Mercurius Poten – President



We had our first event after covid, which was our annual Fish Fry held on Mar 12, 2022, at Markham Park. This was a successful turn out and all enjoyed the camaraderie and cuisine. Next, we had our annual meeting on May 21st 2022, for the election of our new board members (Please see list of our members below). The new board held their first social event on Sept 17, 2002 - Wine and Cheese Mixer where we asked our members to invite all Immaculate alumnae, this was a fabulous event and we had about 26 new members. We then participated in the breast cancer walk in October (pictures below). In November, a few board members went to visit the school to meet the new Principal, Mrs. Reynolds, and presented donations. The year concluded with the annual all alumnae walkathon on December 3 and our annual Christmas Social on Dec 10, 2022.



Please see below the list of our board members:

- |  |   |  |  |
|--|---|--|--|
| <p><b>President</b><br/>Judith Mercurius Poten</p> | <p><b>1st VP</b><br/>Heather McIntosh</p> | <p><b>2nd VP</b><br/>Monique McKay-Fears</p> | <p><b>Rec. Secretary</b><br/>Sandra Spence</p> |
| <p><b>Corr. Secretary</b><br/>Lara Dyke</p>        | <p><b>Treasurer</b><br/>Nancy Cera</p>    | <p><b>Asst. Treasurer</b><br/>OPEN</p>       |  |

Floor Members:

Janice Chen, Denise Hart-Martin, Elouise Demestichas, Jackie Fraser, Opal Gibson, Jennifer Hoyes, Veronica Lyn Kee Chow, Lisa Lyons, Danielle Manbored and Frances McFarlane





# CHAPTERS - International

Sophia Robinson Garriques - President



As we reflect on 2022, we are reminded of the challenges we have faced over the last 3 years, specifically that of the global pandemic COVID-19 and its impact. This moment in time has proven that when we the Alumna of ICHS work together, we are able to make a difference. The ICHS International Alumnae Association (ICHSIAA) are inspired by our donors, partners and executive board who have risen to the unprecedented challenges of COVID-19 especially 2022. We have demonstrated resilience and dedication to the ICHS community we serve.

The COVID -19 pandemic has exposed the social and economic inequalities that exist in the world today. In spite of the uncertainties and barriers magnified by COVID-19, there was an unwavering commitment to our mission of giving back to our beloved ICHS. COVID-19 has shown us that our alumnae are resilient. We are proud to say that ICHSIAA has emerged stronger and remains even more committed to supporting the needs of ICHS students and the school in general at a time when the need continues to grow.

The extraordinary generosity of our donors allowed us to provide financial support and spikes for the Track Team; equipment for the Robotics Team; financial assistance to an alumna attending university whose source of funding was depleted as a direct impact of COVID -19; as well as to successfully launch our “She Cares Scholarship/Sponsorship Program”. “She Cares” is our signature scholarship program that involves a collaboration with the guidance counselor, students, alumni, sponsors, and alumnae Chapters, to identify need; solicit, deploy and track funds and resources for the greatest student financial impact.

We are humbled that in our inaugural year we were able to provide 14 students scholarships totaling \$10,350 USD. This was way more than expected. The "She Cares" program confirmed that the need is far greater than imagined. As a virtual chapter ICHSIAA relies on the use of technology and social media to accomplish our mission. This uniqueness enabled us to provide a home for the DC chapter members when the local chapter folded. Additionally, we were able to step in and take their place in the annual fundraiser raffle in conjunction with the NY Chapter and UJAA. We effectively collaborated with the Class of 1972 in their scholarship fundraiser efforts and the Canadian Chapter Online Bingo fundraiser by collecting funds from the US donors and transferring the funds as directed.

The International Chapter is deeply grateful to each of our sister associations (Toronto, New York, Florida and Jamaica), donors, and alumnae for meeting the needs of our ICHS community in a remarkable way. Thank you for inspiring us and for joining us in strengthening our alumnae chapter and our ICHS Community together.



Board Members:

**President**  
Sophia Robinson  
Garriques

**1st VP**  
Natalie Spencer

**2nd VP**  
OPEN

**Treasurer**  
Kay Ann White

**Corr. Secretary**  
Sharon Aitcheson

**Rec. Secretary**  
Patricia Chapman

**Scholarship/  
Membership Dir.**  
Gale Johnson

**Scholarship/  
Membership Co-Dir.**  
Sanola Daley

**Toronto Chapter  
Liaison**  
Novelette  
Graham Hart

**IP President**  
Marilyn Marsh  
Mathis





INTELLIGENT • KIND • ADAPTABLE

# CLASS OF '72

ICHS Class of 1972,  
50th Reunion Report

Fifteen months of planning, 6 sub committees with 16 of the most dedicated, resourceful and coordinated alumnae from the ICHS Class of 1972, culminated in the most eagerly anticipated long weekend of our lives on October 28, 2022 at Bahia Principe Luxury, Runaway Bay.

Guided by our logo \*Intelligent \*Kind \*Adaptable\*, specially created by Ann Lake Ventura, we greeted our classmates with indescribable emotions. We had not seen many of them for 50 years and at least 11 had passed away.

The vast majority of the group travelled from overseas, from as far away as Switzerland, England, Canada, United States, Cayman Islands, Trinidad, St Lucia and Barbados. Fifty-two classmates along with equally excitable spouses, partners, daughters, other family members and girls from Class of 1973, swelled the numbers to 85.

Thankfully, at our Friday Welcome Desk, everyone was decorated with identification cards which came in handy with cries of "oh it's you!" followed by 5-minute hugs. The planned 2 hour Mingle at the Lobby Bar lasted for 8 hours! What a joyful occasion.

Each morning Yvette Solomon Padilla led gentle Yoga for the early risers.

Saturday morning saw us gather to remember our friends gone too soon. Each reflection beautifully presented, brought tears, laughter and applause.

We were then immersed into the 70's era as Jeopardy, with an ICHS twist and Name That Tune, shuttled us back in time and tested our surprisingly efficient memory banks, spurred on by spot prizes throughout the morning. Closing with the Jerusalem Dance led by the light-footed Nadia Williams, brought the stalwarts onto the stage and morphed into an impromptu dance party, as DJ Neil was relentless with 70's hits.

Saturday night ushered in our Dinner Dance with a 70's theme. Kudos to all those who bravely dressed and paraded and to Miss 70s winner, Donna Marzouca Robinson.

Fortuitously, we officially celebrated the years of Friendship and Sisterhood on the same date as our graduation exercises 50 years prior, on October 29, 1972! At 8pm the strains of Felix Mendelssohn's War March of the Priests transported us back to that night. How could this get any better! We danced the night away to 70's music starting with We Are Family, Sister Sledge and ending with, When Will I See You Again, The Three Degrees.





Sunday brought a bittersweet 'adieu' with the cutting of the reunion cake and a harmonious, albeit thunderous rendition of Alma Mater in the hotel lobby. For those who lingered an extra day, Sports Day did not disappoint. Get ready for School and Lime and Spoon had us and onlookers in stitches. Everyone was a winner.



The success of our 50th reunion was fueled by the lifelong lessons imbibed at ICHS, but as we know, it takes cash to care. Thanks to everyone who relentlessly sold tickets for a 'Kotch' Villa weekend getaway, obtained by Pat Ramdial Clare, all administrative costs for the weekend were covered leaving a surplus of \$911,136. Absolutely amazing! This amount was equally divided between a donation to the Convent, graciously accepted by our beloved Sister Maureen Clare on March 8, 2023 and our ICHS Class of 1972 Legacy Project, spearheaded by Althea Wright Byll.



Althea and her team worked assiduously throughout the reunion planning and beyond to secure USD 26,000.00 to date which will fund scholarships at our alma mater.

There are not enough words to describe our gratitude for the deep commitment, generosity and vision of everyone who was a part of this unforgettable event. Phenomenal Women all!

Your ICHS Class of 1972, 50th Reunion Planning Committee: Megan Deane, Cloe Fong Kong Mungal, Marcia Magnus, Arlene Fletcher Nelson, Patricia Patterson Hamilton, Althea Wright Byll.

Ad Astra Per Aspera!

Arlene Fletcher Nelson  
Reunion Chief Cook & Bottle Washer





# Class of '72 Fundraiser

## Immaculate Conception High School

### Symphony Orchestra Concerts

November 6, 2022

### Introduction:

The ICHS Graduating Class of 1972 marked their 50th anniversary in October 2022 with a reunion and fundraising initiative under the oversight of the ICHS Alumnae Association. A reunion planning committee was formed, and it was decided that since the ICHS Symphony Orchestra (founded over 25 years ago) had not had a concert since the Covid 19 pandemic that the class would support the staging of a concert at the Karl Hendrickson Auditorium of Jamaica College in the week after the reunion.

The orchestra committee members included Dr Arna Morgan as Orchestra Planning Committee Chair, supported by Mrs Althea Byll-Cataria as the reunion Fundraising Subcommittee Chair. Other members included orchestra director Mr Steven Woodham OD, Dr Christine Gabbadon (voluntary Secretary), alumnae Ms Sharon Whyte, Mrs Sharon Levy Callen, Ms Valerie Richards, Mrs Dana Oldfield Williams, Ms Nicole Brown as well as PTA president Mrs Ava Blake and faculty member Miss Janille Morgan. The patron of the concert was renowned Professor Dr Shirley Thompson, OBE, a UK based composer, and violinist of Jamaican descent. After several months of planning and rehearsals, two concerts were staged on November 6, 2022, at 1:00 pm and 5:00 pm respectively.

### Objectives:

Proceeds of the concerts will go towards the purchase, maintenance and upgrade of musical instruments, additional instruction for the students, and Alumnae scholarships. The concerts also lifted the morale of the orchestra members after the 2020 concert had been cancelled due to the pandemic.

### Financing and Sponsorship:

A successful application was made to the CHASE Fund's Entertainment Industry Support Initiative (CEISI) 2022 for \$1,700,000 which covered the major production costs. Other major sponsors included the Toronto Chapter of the ICHS Alumnae Association (Platinum), while Sagicor and Restaurant Associates (Burger King) were gold sponsors. Other (silver) sponsors were CIBC-First Caribbean, Nationwide News Network, Mayberry Investments, BPM Financial, Coldwell Banker Realtors and other sponsors in cash and kind. Sponsors were acknowledged in promotional advertisements and on the programme and throughout the concert.







## Ticket sales and Online platform:

Tickets were distributed and monitored from the ICHS music department (Mr Woodham) and the Orchestra Secretariat at VPC Medical Centre. The concert was livestreamed via streaming platform CET-IT with virtual ticket sales handled by Spurr Open. The concert hardscape was undertaken by Sparkles Productions.

## Concerts and Outcomes:

The first half of both concerts featured the chamber orchestra performing pieces from traditional and contemporary composers as well as two Jamaican composers Mikhail Johnson and Paulette Bellamy. The second half featured the full orchestra and throughout there were videotaped messages from patron, Prof. Dr Shirley Thompson, Maestro Steven Woodham and other short, well-received videos of students describing their orchestra experience and introducing some of the pieces.

The 1:00 pm concert was informal and attended by invited students from various rural and corporate area schools. The 5:00 pm concert was more formal and attended by dignitaries with a greeting given by the Hon. Fayval Williams, Minister of Education and Youth. The total number of persons who benefitted from the concerts was approximately 1500 distributed among both concerts and including 260 virtual tickets (paid and complimentary).

## Critical Acclaim:

Both concerts were a financial success and very well received with a favourable Gleaner review as retrieved from:  
<https://jamaica-gleaner.com/article/entertainment/20221113/ichs-symphony-orchestra-concert-enthusiastically-received#slideshow-0>





# Farewells & Health Challenges

We pause at this time to also remember alumnae, relatives and friends who transitioned during the period. Condolence cards were sent, and prayers raised. We continue to keep those with health challenges in our prayers.

## Sister Maureen Clare Hall, O.S.F.

There was great sadness with the passing of Sister Maureen Clare Hall, O.S.F., who served as principal of ICBS for 28 years. She dedicated her life to education and touched countless lives during her time here. We are deeply grateful for her service and will always remember her kindness, wisdom, and unwavering commitment to our school and its students.





ICHS HALL OF FAME

2024

*Save the Date*

*Saturday*

MARCH 16TH 2024  
7:00PM





# Audited Financials



**IMMACULATE CONCEPTION HIGH SCHOOL  
ALUMNAE ASSOCIATION LIMITED**

**AUDITED FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2022**

**IMMACULATE CONCEPTION HIGH SCHOOL  
ALUMNAE ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

**INDEX**

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Statement of Changes in Reserves	5
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## AUDIT REPORT TO THE MEMBERS

OF

## IMMACULATE CONCEPTION HIGH SCHOOL ALUMNAE ASSOCIATION LIMITED

### *Opinion*

I have audited the financial statements of the Immaculate Conception High School Alumnae Association Limited ("the Association") set out on pages 3 to 11, which comprise the Statements of Financial Position as at December 31, 2022, the Statements of Comprehensive Income, and Cash Flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In my opinion, the financial statements give a true and fair view of the financial position of the Association as at December 31, 2022, and of its financial performance and Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and the Jamaican Companies Act.

### *Basis for Opinion*

I conducted my audit in accordance with International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Association in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) and I have fulfilled my other ethical responsibilities in accordance with the IESBA Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### *Responsibilities of the President and the Executive for the Financial Statements*

The ICHSAA Executive is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS and the Jamaican Companies Act and for such internal controls as the Executive determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Executive is responsible for overseeing the Association's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is included in the Appendix of this auditor's report. This description, which is located at page 2, forms part of this auditor's report.





## Immaculate Conception High School Alumnae Association Limited

### Report on additional matters as required by the Jamaican Companies Act

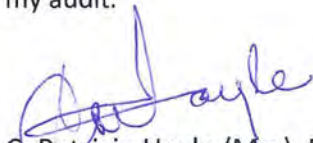
I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit. In my opinion, proper accounting records have been maintained, so far as appears from my examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Jamaican Companies Act, in the manner required.

### Appendix to the Independent Auditor's report

As part of an audit in accordance with ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- ✓ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✓ Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal controls.
- ✓ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive.
- ✓ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in this auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of this auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ✓ Made correction to previous year financial statements by restating in the relevant reports.
- ✓ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that presents a true and fair view.

I have communicated with the Association regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identified during my audit.



C. Patricia Hayle (Mrs), FCA, FCCA  
**CHARTERED ACCOUNTANT**

June 30, 2023





**Immaculate Conception High School Alumnae Association Limited**  
**Statement of Comprehensive Income**  
**Year ended December 31, 2022**

	Notes	Year ended December 31, 2022 \$	Year ended December 31, 2021 \$
Income	5	8,934,191	4,639,002
Expenses		<u>6,761,361</u>	<u>2,939,224</u>
		<u>2,172,830</u>	<u>1,699,778</u>
Interest Income		59,415	(64,709)
Foreign Exchange (Loss)/ Gain		<u>(54,820)</u>	<u>(306,585)</u>
		<u>4,595</u>	<u>(371,294)</u>
<b>Profit/(Loss) for the year</b>	3	<u><u>2,177,426</u></u>	<u><u>2,071,072</u></u>

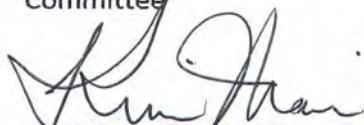
The notes on the accompanying pages form an integral part of the financial statements

**Immaculate Conception High School Alumnae Association Limited**  
**Statement of Financial Position**  
**Year ended December 31, 2022**

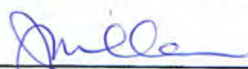
	Notes	Year ended December 31, 2022	Year ended December 31, 2021
		\$	\$
<b>ASSETS</b>			
<i><b>Non-Current Assets</b></i>			
Property, Plant & Equipment		107,343	40,641
<i><b>Current Assets</b></i>			
Deposit	4	2,317,261	2,341,475
Cash and Cash Equivalents	4	<u>19,989,166</u>	<u>13,253,050</u>
		<u>22,306,427</u>	<u>15,594,525</u>
<b>TOTAL ASSETS</b>		<u><u>22,413,770</u></u>	<u><u>15,635,166</u></u>
<b>RESERVES AND LIABILITIES</b>			
<i><b>Current Liabilities</b></i>			
Accounts Payable		380,250	-
Class of 72 Special Fundraising		4,158,429	
Accruals		<u>287,500</u>	<u>225,000</u>
		<u>4,826,179</u>	<u>225,000</u>
<i><b>Reserves</b></i>			
Accumulated Reserves		<u>17,587,591</u>	<u>15,410,166</u>
<b>Total Reserves</b>		<u>17,587,591</u>	<u>15,410,166</u>
<b>Total Reserves and Liabilities</b>		<u><u>22,413,770</u></u>	<u><u>15,635,166</u></u>

The notes on the accompanying pages form an integral part of the financial statements

Approved on June 29, 2023 by Kim Mair and Jacqueline Miller for the ICHSAA Executive Committee



\_\_\_\_\_  
Kim Mair, President



\_\_\_\_\_  
Jacqueline Miller, 2nd Vice President

**Immaculate Conception High School Alumnae Association Limited**  
**Statement of Changes in Reserves**  
**Year ended December 31, 2022**

	<u>Accumulated</u> <u>Profits/</u> <u>(Deficit)</u>	<u>Total</u>
	\$	\$
Balance at December 31, 2020	13,339,093	13,339,093
Profit for the year ended December 31, 2021	<u>2,071,072</u>	<u>2,071,072</u>
Balance at December 31, 2021	15,410,165	15,410,165
Profit for the year ended December 31, 2022	<u>2,177,426</u>	<u>2,177,426</u>
<b>Balance at December 31, 2022</b>	<b><u>17,587,591</u></b>	<b><u>17,587,591</u></b>

The notes on the accompanying pages form an integral part of the financial statements

**Immaculate Conception High School Alumnae Association Limited**  
**Statement of Cash Flows**  
**Year ended December 31, 2022**

	Year ended December 31, 2022 \$	Year ended December 31, 2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITY</b>		
Prior Year Reserve adjustments		-
(Loss)/profit for the year	8 <u>2,177,426</u>	<u>2,071,072</u>
	2,177,426	2,071,072
 Add: Depreciation	 <u>40,297</u>	 <u>13,547</u>
	2,217,722	2,084,619
<b>Changes in operating assets and liabilities</b>		
Deposits	-	-
Accounts Payable	380,250	(44,161)
Accruals	<u>62,500</u>	<u>25,000</u>
	442,750	(19,161)
<b>Investing Activities</b>		
Software	<u>(106,999)</u>	<u>(54,188)</u>
	2,553,473	2,011,270
 <b>(DECREASE)/INCREASE IN CASH RESOURCES</b>	 2,553,473	 2,011,270
<b>CASH BALANCES AT START OF YEAR</b>	<u>15,594,525</u>	<u>13,583,255</u>
	<u><b>18,147,998</b></u>	<u><b>15,594,525</b></u>

The notes on the accompanying pages form an integral part of the financial statements



**Immaculate Conception High School Alumnae Association Limited**  
**Notes to the Financial Statements**  
**Year ended December 31, 2022**

**1. STATUS**

The objectives of the Association are to:

- (i) foster the interest of the Immaculate Conception High School (I.C.H.S.);
- (ii) to bring those educated at I.C.H.S. in close constant contact with each other and with the Alma Mater;
- (iii) to assist, whenever possible, individuals, charitable and educational institutions;
- (iv) The Funds are used to provide assistance (such as school books, lunches and boarding fees etc.) for educational purposes to deserving cases.

The Association has since been incorporated under the name Immaculate Conception High School Alumnae Association Limited effective September 7, 2017. That institution tries to maintain Charitable Status CA100-150C, currently pending. Their objects include assistance, whenever possible to individuals, charitable and education institutions.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting standards applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

**(a) Basis of preparation**

The financial statements have been prepared in accordance with International Financial Accounting Standards, and have been prepared under the historic cost convention. They are also prepared in accordance with provisions of the Jamaican Companies Act.

**(b) Foreign Currency Translation**

Transactions in foreign currencies are converted at the exchange rates prevailing at the dates of the transactions. At the close of the accounting period, monetary assets and liabilities denominated in foreign currency are translated using the exchange rate ruling at that date. Exchange differences arising from the settlement of transactions at rates different from those at the dates of the transactions and unrealized foreign exchange differences on unsettled foreign currency monetary assets and liabilities are recognised in the statement of comprehensive income.

**Immaculate Conception High School Alumnae Association Limited**  
**Notes to the Financial Statements**  
**Year ended December 31, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(b) Foreign Currency Translation (continued)

Exchange differences on non-monetary financial assets are a component of the change in their fair value. Depending on the classification of a non-monetary financial asset, exchange differences are either recognized in the statement of comprehensive income (applicable for financial assets fair valued through profit and loss), or within other comprehensive income if the non-monetary financial assets are equity instruments which are designated as fair valued through other comprehensive income.

(c) Fair value of financial instruments

Fair value represents estimates of the arms length consideration that would currently be agreed between knowledgeable, willing parties who are under no obligation to act in an arm's length transaction and is best evidenced by a quoted market price, if one exists. Financial Instruments carried on the balance sheet include cash and cash equivalents, other receivables, payables and accruals are considered to be fair values. The fair values of the financial instruments are detailed in Note 4.

(d) Revenue Recognition

Revenue is recognised on a cash basis. The Annual Subscription fee is set from time to time by the Executive (Management Committee) of the Association and payable to the Treasurer or Assistant Treasurer. The first year's subscription becomes payable on acceptance and if not paid within two months after notification of acceptance of membership, such membership shall become void.

(e) Staff Costs

Staff Costs for the year amounted to NIL, as all services rendered carried out by the Executive Members are done at no cost.

**3. PROFIT FOR THE YEAR**

Net profit is stated after charging/(crediting):

	Year ended December 31, 2022	Year ended December 31, 2021
Interest Income	\$ 59,415	\$ 64,709

**4. TAXATION**

As this institution was granted Charitable Status CA100-150C effective February 19, 2018, it is eligible for several exemptions under various Tax Laws.

Accordingly, no provision for taxation has been made in these financial statements.

**Immaculate Conception High School Alumnae Association Limited**  
**Notes to the Financial Statements**  
**Year ended December 31, 2022**

<b>5. CASH &amp; CASH EQUIVALENTS</b>	<b>Year ended December 31, 2022</b>	<b>Year ended December 31, 2021</b>
	<b>\$</b>	<b>\$</b>
First Global Bank - JAD Savings Account	4,732,277	5,418,067
First Global Bank - CAD Savings Account	778,231	833,091
First Global Bank - JAD Savings Account	3,823,837	97,534
First Global Bank - USD Savings Account	861,764	876,765
First Caribbean International Bank - JAD Savings Account	<u>9,793,057</u>	<u>6,027,592</u>
	<u>19,989,166</u>	<u>13,253,050</u>
First Global US Dollar Certificate of Deposit	<u>2,317,261</u>	<u>2,341,475</u>

**6. FINANCIAL INSTRUMENTS**

A Financial Instrument is a contract that gives rise to both a Financial Asset of one Enterprise and a Financial Liability or Equity Instrument of another Enterprise. For the purpose of these financial statements, financial assets have been determined to include cash and cash equivalents and trade and other receivables. Financial liabilities have been determined to include trade and other payables.

This charity is exposed through its operations to the following financial risks:

- Cash Flow or interest rate risk
- Credit risk
- Foreign exchange risk
- Liquidity Risk

**(a) Interest Rate Risk**

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The association's cash and cash equivalent are not subject to interest rate risk.

**(b) Interest Rate Sensitivity**

As interest earned from the ICHSAA interest earning bank accounts is immaterial, there would be no material impact on the results of the associations' operations as a result of fluctuations in interest rates.



**Immaculate Conception High School Alumnae Association Limited**  
**Notes to the Financial Statements**  
**Year ended December 31, 2022**

**6. FINANCIAL INSTRUMENTS (continued)****(c) Credit Risk**

Credit Risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

Credit risk for Cash and Cash Equivalents is managed by maintaining these balances with licensed financial institutions considered to be stable, which are insured under the Jamaica Deposit Insurance Scheme (JDIS).

**(d) Currency Risk**

Currency Risk is the risk that the value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.

The association is exposed to currency risk due to fluctuations in exchange rates on transactions and balances that are denominated in currencies other than the Jamaican dollar. Foreign currency bank accounts are maintained from foreign currency receipts. At the end of the reporting period, the ICHSAA had net foreign currency assets, which were subject to foreign exchange rate changes as follow:

	<b>Concentration of currency risk</b>			
	<u>2022</u>		<u>2021</u>	
	<u>USD</u>	<u>CAN</u>	<u>USD</u>	<u>CAN</u>
Cash & Cash Equivalents	20,872	6,898	20,763	6,896

The above assets are in United States Dollars and Canadian dollars. Exchange rates applicable at the end of the reporting period JAD152.3094:1 USD and JAD112.8258:1 CAD (2021 - JAD154.9967:1 USD and JAD120.8064:1 CAD).

**(e) Liquidity Risk**

Liquidity Risk is the risk that the Association will encounter difficulty in raising funds to meet its commitments associated with financial instruments.

The Association's policy is to maintain a strong statement of financial position with Cash or Cash Equivalent balances and therefore it does not have significant exposure to liquidity risk.

**7. REVENUE**

This represents total proceeds from all donations received alumnae and other members of the business community together with proceeds of the Annual Alumnae Mass, Bake Sales, and other activities.

This year's major inflow arose from generous donations from alumnae.

**8. POST BALANCE SHEET EVENT**

An unrelated bank account with a licensed financial institution, not reflected in these financial statements was closed in May 2022.

**ICHS Alumnae Association Limited**  
**Detailed Income Expenditure**  
**Year ended December 31, 2022**

	Bake Sales	brunch	Contribbts	Gordon Mem Grant	Member Dues	Scholarship	Souvenir Sales	Admin	TOTAL
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Affinity Card Income	-	-	-	-	-	-	-	91,333	91,333
Donations and Contributions									
Scholarships	-	-	387,400	699,893	-	2,616,819	-	-	3,704,112
Donations and Contributions - Other	-	-	3,474,707	-	-	594,893	-	-	4,069,600
<b>Total Donations and Contributions</b>	-	-	<b>3,862,107</b>	<b>699,893</b>	-	<b>3,211,712</b>	-	-	<b>7,773,712</b>
<b>Fund raising Projects</b>									
Bake Sales	25,000	-	-	-	-	-	-	-	25,000
Brunch/Fish Fry	-	595,344	-	-	-	-	-	10,000	605,344
Class of '72 Orchestra Fund	-	-	-	-	-	189,909	-	-	189,909
Souvenir Sales	-	-	-	-	-	-	3,000	-	3,000
Fund raising Projects - Other	-	7,500	-	-	-	105,000	-	76,500	189,000
<b>Total Fund raising Projects</b>	<b>25,000</b>	<b>602,844</b>	-	-	-	<b>294,909</b>	<b>3,000</b>	<b>86,500</b>	<b>1,012,253</b>
Membership Dues	-	-	-	-	52,893	-	-	4,000	56,893
<b>Total Income</b>	<b>25,000</b>	<b>602,844</b>	<b>3,862,107</b>	<b>699,893</b>	<b>52,893</b>	<b>3,506,622</b>	<b>3,000</b>	<b>181,833</b>	<b>8,934,191</b>
<b>Expense</b>									
Bank Service Charges	-	-	-	-	-	-	-	17,294	17,294
Robotics Team	-	-	440,000	-	-	-	-	-	440,000
Depreciation Expense	-	-	-	-	-	-	-	40,297	40,297
<b>Event Expenses</b>									
Catering	-	502,600	-	-	-	-	-	-	502,600
Venue Rental	-	-	-	-	-	-	-	-	-
Event Expenses - Other	-	-	-	-	-	-	-	119,666	119,666
<b>Total Event Expenses</b>	-	<b>502,600</b>	-	-	-	-	-	<b>119,666</b>	<b>622,266</b>

**ICHS Alumnae Association Limited**  
**Detailed Income Expenditure**  
**Year ended December 31, 2022**

	Bake Sales	brunch	Contribbts	Gordon Mem Grant	Member Dues	Scholarship	Souvenir Sales	Admin	TOTAL
Printing and Reproduction	-	-	-	-	-	-	-	34,809	34,809
Audit	-	-	-	-	-	-	-	287,500	287,500
Scholarship Payments	-	-	-	65,604	-	1,434,978	-	-	1,500,582
School Microscopes	-	-	1,901,250	-	-	-	-	-	1,901,250
Student Exam Fees	-	-	887,447	-	-	-	-	-	887,447
Student Tuition Fees	-	-	643,517	-	-	-	-	-	643,517
Support track team	-	-	386,400	-	-	-	-	-	386,400
Total Expense	-	502,600	4,258,614	65,604	-	1,434,978	-	499,565	6,761,361
Net Ordinary Income	25,000	100,244	(396,507)	634,289	52,893	2,071,644	3,000	(317,732)	2,172,830
Other Income/Expense									
Other Income	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	20,153	-	39,262	59,415
Total Other Income	-	-	-	-	-	20,153	-	39,262	59,415
Other Expense	-	-	-	-	-	-	-	-	-
Exchange Gain or Loss	-	-	-	-	-	-	-	54,820	54,820
Total Other Expense	-	-	-	-	-	-	-	54,820	54,820
Net Other Income	-	-	-	-	-	20,153	-	(15,558)	4,595
Net Income	25,000	100,244	(396,507)	634,289	52,893	2,091,797	3,000	(333,290)	2,177,426







**AD ASTRA  
PER ASPERA!**

**#macgirlmagic**